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# Directory

## Community Wellbeing North Canterbury Trust For the year ended 30 June 2024

### Nature of Business

Provision of Community, Educational and Social Services in North Canterbury

### Address

200 King Street,  
Rangiora 7400

### IRD Number

60-339-643

### Charities Registration Number

CC20409

### Trustees

Tsarina Dellow - Chair

Dean Logan - Deputy Chair

Brian Davey

Kim Manahi

Alison Hood

Louisa Sullivan

Nikki Mealings - Waimakariri District Council Representative

Pauline White - Hurunui District Council Representative

Sam Jones

Susan Mowat

### Independent Auditor

Ashton Wheelans Limited

### Accountant

Canterbury Education Services Society Limited

### Bankers

Westpac Banking Corporation

# Statement of Service Performance

Community Wellbeing North Canterbury Trust  
For the year ended 30 June 2024

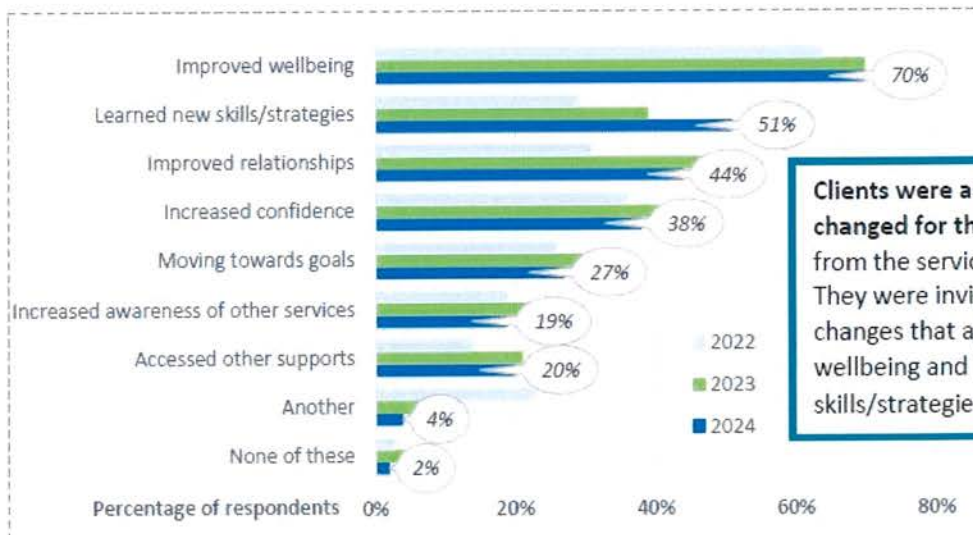
This statement of service performance reflects client feedback and outcomes.

99%

Clients were invited to rate **how satisfied** they were with the service and support they and their whānau received. 186 out of 187 of respondents ticked satisfied or very satisfied. One client ticked neutral. This measure is up from 97% last year.

Clients were asked **What they think the service did well? What has changed?** (Sample of 179 responses)

- *Our student has benefited greatly from the high level of expertise provided by your Mana Ake worker. She has made a noticeable difference to the student's wellbeing.*
- *Didn't just focus on my child but also the whole family. Listened to what I needed.*
- *Before this course I found myself quite snappy with the kids when their emotions were high. Now I think before I speak. I can manage not only my child's emotion but my own too.*
- *It was really great to have someone I could be really honest with, and you got me thinking about lots of questions and encouraged me to look after myself, which has resulted in me current being in a much better place mentally.*
- *She connected beautifully with our son and made him feel safe and heard and gave him countless strategies to manage his emotions and in turn behaviour.*
- *I have learned so much from Tuning into Kids - honestly, the course has really empowered me.*
- *At the time I was struggling, and your services were stress free and very helpful*



Clients were asked **what has changed for them (and whānau)** from the service they received. They were invited to select any changes that applied. Improved wellbeing and learning new skills/strategies remain high

The responses in **Another** (see above) included facilitating access to specialist mental health, wrap-around whanau support, empowerment - "feeling like we matter - someone on our side."

# Statement of Comprehensive Revenue and Expenses

Community Wellbeing North Canterbury Trust  
For the year ended 30 June 2024

	NOTES	2024	2023
<b>Revenue</b>			
<b>Revenue from Non Exchange Transactions</b>			
Government Contracts	5	2,514,356	2,263,750
Community Grants	5	392,938	499,183
Bequests		-	23,167
Donations	5	64,940	60,966
Other	5	4,631	22,799
<b>Total Revenue from Non Exchange Transactions</b>		<b>2,976,865</b>	<b>2,869,865</b>
<b>Revenue from Exchange Transactions</b>			
Sales & Services	5	90,104	74,634
Room Hire		17,434	19,409
Interest		32,828	22,844
Other		5,222	355
<b>Total Revenue from Exchange Transactions</b>		<b>145,588</b>	<b>117,242</b>
<b>Total Revenue</b>		<b>3,122,453</b>	<b>2,987,107</b>
<b>Expenses</b>			
Administration		258,623	250,573
Employment	5	2,480,772	2,262,363
Occupancy		84,972	69,391
Operating		338,269	443,523
Non Cash	5	67,996	84,319
<b>Total Expenses</b>		<b>3,230,632</b>	<b>3,110,169</b>
<b>Deficit for the Year</b>		<b>(108,179)</b>	<b>(123,062)</b>

The above statement should be read in conjunction with the notes to and forming part of the financial statements.



# Statement of Changes in Net Assets/Equity

Community Wellbeing North Canterbury Trust

For the year ended 30 June 2024

	2024	2023
<b>Movement in Accumulated Funds</b>		
Opening Balance	617,226	740,288
Total Comprehensive Revenue and Expenses for the year	(108,179)	(123,062)
Accumulated Funds 30 June	509,047	617,226

The above statement should be read in conjunction with the notes to and forming part of the financial statements.

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# Statement of Financial Position

Community Wellbeing North Canterbury Trust

As at 30 June 2024

	NOTES	30 JUN 2024	30 JUN 2023
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	7	203,977	269,326
Receivables from Exchange Transactions		5,803	12,660
Receivables from Non Exchange Transactions		171,604	421,163
Prepayments		11,804	6,792
Investments (current)	8	377,320	433,374
<b>Total Current Assets</b>		<b>770,508</b>	<b>1,143,315</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	9	199,591	267,719
<b>Total Non-Current Assets</b>		<b>199,591</b>	<b>267,719</b>
<b>Total Assets</b>		<b>970,099</b>	<b>1,411,034</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	11	130,152	134,336
Employee Entitlements	10	219,071	180,341
Income in Advance - Non Exchange Transactions	19	111,829	479,131
<b>Total Current Liabilities</b>		<b>461,052</b>	<b>793,808</b>
<b>Total Liabilities</b>		<b>461,052</b>	<b>793,808</b>
<b>Net Assets</b>		<b>509,047</b>	<b>617,226</b>
<b>Equity</b>			
Accumulated Funds		509,047	617,226
<b>Total Equity</b>		<b>509,047</b>	<b>617,226</b>

*Tsarina Dellow*

Tsarina Dellow (Oct 4, 2024 12:57 GMT+13)

Date 04/10/2024

Tsarina Dellow – Chair

*Dean Logan*

Dean Logan (Oct 4, 2024 12:42 GMT+13)

Date 04/10/2024

Dean Logan – Deputy Chair

The above statement should be read in conjunction with the notes to and forming part of the financial statements.

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# Statement of Cash Flows

Community Wellbeing North Canterbury Trust

For the year ended 30 June 2024

	2024	2023
<b>Cash flows from Operating Activities</b>		
Cash was received from:		
Revenue from Non Exchange Transactions	2,877,894	2,862,781
Revenue from Exchange Transactions	112,848	94,831
Interest Received	39,597	15,344
Total Cash was received from:	3,030,339	2,972,956
Cash was applied to:		
Payments to Suppliers	(773,337)	(849,509)
Payments to Employees	(2,349,755)	(2,144,660)
Goods and Services Tax (net)	(28,782)	26,779
Total Cash was applied to:	(3,151,874)	(2,967,390)
Net cash from Operating Activities	(121,535)	5,566
	2024	2023
<b>Cash flows from Investing Activities</b>		
Cash was received from:		
Sale of property, plant and equipment	132	-
Sale of Investment	56,054	-
Total Cash was received from:	56,186	-
Cash was applied to:		
Purchase of Property, plant and equipment	-	(30,602)
Purchase of Investments	-	(7,890)
Total Cash was applied to:	-	(38,492)
Net cash from Investing Activities	56,186	(38,492)
	2024	2023
<b>Movement in Cash and Cash Equivalents</b>		
Net increase/(decrease) in cash and cash equivalents	(65,349)	(32,926)
Cash and cash equivalents at the beginning of the year	269,326	302,252
Cash and cash equivalents at the end of the year	203,977	269,326

The above statement should be read in conjunction with the notes to and forming part of the financial statements.

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# Notes to the Financial Statements

## Community Wellbeing North Canterbury Trust For the year ended 30 June 2024

### 1. Reporting Entity

Community Wellbeing North Canterbury Trust (the Trust) is domiciled in New Zealand and is a charitable organisation registered under the Charities Act 2005. The Trust is a public benefit entity for the purposes of financial reporting.

The financial statements have been prepared in accordance with the requirements of the Charities Act 2005.

### 2. Basis of Preparation

#### Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2005, which requires compliance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-for-Profit entities.

For the purposes of complying with NZ GAAP, the Trust is a public benefit, not for profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions. The Board elected to apply Tier 2 reporting despite the annual expenses for the preceding two years falling below the threshold of being between \$5 and \$30 million and it also does not have public accountability.

### 3. Summary of Accounting Policies

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements.

#### 3.1 Measurement basis

The financial statements are prepared on a historical cost basis.

#### 3.2 Functional and Presentation currency

The financial statements are presented in New Zealand dollars (\$) which is the functional currency, rounded to the nearest dollar. There has been no change in the functional currency of the Trust during the year.

#### 3.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Trust and the revenue can be reliably measured, regardless of when payment is being made. The following specific recognition criteria in relation to the Trust's revenue streams must also be met before revenue is recognised.

##### a) Revenue from Exchange Transactions

Exchange transactions are transactions where the Trust receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange. Revenue is recognised on an accruals basis when earned as follows:



**Sale of goods**

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognised when it is due.

**Rendering of services**

Revenue from services rendered is recognised in proportion to the stage of completion of the transaction at balance date. Stage of completion is measured by when the services are to be provided. Amounts received in advance for services to be provided in future periods are recognised as a liability until such time as the service is provided.

**Rental Revenue**

Rental income is recognised when it is due.

**Interest Revenue**

Interest revenue is recognised as it accrues in surplus or deficit, using the effective interest method.

**b) Revenue from Non-Exchange Transactions**

Non-exchange transactions are those where the Trust receives an inflow of resources (i.e. cash and other tangible or intangible items) but provides no (or nominal) direct consideration in return.

**Government Grants and Funding, Other Grants and Donations**

Revenue is recognised when the Trust obtains control of the transferred asset (cash, goods, services, or property), and:

- it is probable that the economic benefits or service potential related to the asset will flow to the Trust and can be measured reliably; and
- the transfer is free from conditions that require the asset to be refunded or returned if the conditions are not fulfilled.
- Revenue is measured at the fair value of the assets (cash, goods, services or property) transferred to the Trust at the time of transfer.

To the extent that there is a condition attached that would give rise to a liability to repay the grant amount or return the granted asset, a deferred revenue liability is recognised instead of revenue. Revenue is only recognised when the Trust has satisfied these conditions.

**Fundraising**

The Trust's fundraising activities involve a range of initiatives. These include an online cash appeal and also supporting other local groups who fundraise on the Trusts behalf.

Each year the Trust runs a Christmas giving Programme and participates in an annual food drive, to help provide food for families through the Christmas holiday period. The Trust highly values sponsorship support from Hanmer Springs Thermal Pools & Spa, and MainPower North Canterbury.

Fundraising non-exchange revenue is recognised at the point at which cash is received.

**Donated Assets**

Where a physical asset is donated for nil consideration the asset received is recognised at fair value and the amount of the donation is recognised as non-exchange revenue. Assets vested in the Trust are recognised as revenue when control through ownership over the asset is obtained.



### 3.4 Financial Instruments

Financial assets and liabilities are recognised at amounts that represent a reasonable approximation of fair value, whether they are carried at cost or fair value. Fair value is determined by reference to active market trading, with gains or losses recognised in the surplus or deficit for the reporting period.

#### a) Financial assets

The Trust's main financial assets comprise cash and cash equivalents, short term investments, receivables from non exchange transactions, receivables from exchange transactions.

#### b) Impairment of financial assets

The Trust assesses at the end of the reporting date whether there is objective evidence that a financial asset is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset, and that the loss event(s) had an impact on the estimated future cash flows of that asset and can be estimated reliably. The amount of the loss (or subsequent reversal) is recognised in the surplus or deficit for the reporting period.

#### c) Financial Liabilities

The Trust's financial liabilities include trade and other creditors, employee entitlements, loans and borrowings and deferred income (in respect to grants whose conditions are yet to be complied with).

### 3.5 Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand, and short term deposits with original maturity of 90 days or less and that are readily convertible to a known amounts of cash and which are subject to an insignificant risk of changes in value.

### 3.6 Short Term Investments

Short term investments comprise of term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents.

### 3.7 Property, Plant & Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at date of acquisition.

Depreciation is charged on a diminishing value basis at rates calculated to allocate the cost of the asset over its remaining useful life.

Assets	Rates
Buildings	13.5% - 25% DV
Plant and Equipment	15% - 50% DV
Office Equipment	14.4% - 48% DV
Motor Vehicles	26% DV

The assets residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate at each year end.



### 3.8 Employee Benefits

Liabilities for wages and salaries (including non monetary benefits) and annual leave are recognised in surplus or deficit during the period in which the employee rendered the related services. The liabilities for these benefits are measured at the amounts expected to be paid when the liabilities are settled. These include salaries and wages accrued up to reporting date, annual leave earned to, but not yet taken at reporting date. Accumulating sick leave has not been expensed, as this is not a legal liability and the amount payable within 12 months of reporting date is unable to be reliably estimated. Expenses for sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

### 3.9 Income Tax

As a registered charity under the Charities Act 2005 the Trust is exempt from New Zealand income tax.

### 3.10 Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for payables and receivables which are stated inclusive of GST (if any). The net GST paid to, or received from the IRD, including the GST relating to financing and investing activities, is classified as an operating cash flow in the statement of cash flows.

### 3.11 Leases

Payments on operating lease agreements, where the lessor retains substantially all the risks and benefits incidental to ownership of the leased item to the Trust are recognised as an operating expense on a straight-line basis over the lease term.

## 4. Use of Judgements and Estimates

The preparation of consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

The estimates and assumptions that may have a material impact on the carrying amounts of assets and liabilities within the next financial year include the following:

- Useful lives of Property, Plant and Equipment
- Impairment of Financial Assets
- Assessment of Unspent Grants and Contracts
- Deferred revenue recognition
- Fair value of financial instruments





2024 2023

## 5. Income and Expenditure

### Government Contracts

Mana Ake Travel Contribution	18,704	22,877
Ministry of Education	443,616	360,098
Ministry of Education - Equity	52,024	47,561
Ministry of Education - Targeted Funding	7,567	7,736
Ministry of Social Development	-	22,500
Ministry of Social Development Discretionary Funding	116,226	89,456
Ministry of Social Development Connectors	152,027	219,919
Ministry of Justice	127,521	126,083
Odyssey House Trust CHCH	280,651	267,286
Odyssey House Trust CHCH - Flexi Fund	11,731	5,877
Partnering for Outcomes	441,988	379,903
Te Whatu Ora	862,301	714,453
<b>Total Government Contracts</b>	<b>2,514,356</b>	<b>2,263,750</b>

### Community Grants

Aotearoa Gaming Trust	15,000	15,000
COGS Other	-	5,000
COGS Travel Hurunui	-	10,000
Community Pantry Contribution	3,000	-
Hurunui District Council	15,000	15,000
Kaipoi-Tuahiwi Community Board	600	-
Manatū Wāhine	9,000	-
Potential Funding	10,000	-
Pub Charity	-	10,000
Rātā Foundation	136,500	125,837
Right Service Right Time	3,781	1,625
Silver Chef	5,000	-
SIQ Payments	1,800	20,416
The Lion Foundation	3,957	3,957
The NZ Lotteries	100,000	205,059
Waimakariri District Council	89,300	87,290
<b>Total Community Grants</b>	<b>392,938</b>	<b>499,183</b>

### Donations

Donations	45,340	45,316
Hanmer Springs Thermal Pools & Spa	5,000	5,000
MainPower	10,000	10,000
Reparation Payments, Donations	4,600	650
<b>Total Donations</b>	<b>64,940</b>	<b>60,966</b>

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	2024	2023
<b>Other Revenue</b>		
Ministry of Social Development Covid19 Wage Subsidy	-	8,400
Training and Transport Incentive Allowance	4,631	14,399
<b>Total Other Revenue</b>	<b>4,631</b>	<b>22,799</b>
<b>Sales &amp; Services</b>		
Aoake te Rā	8,715	8,715
Associate Teacher Income/Professional Learning Income	1,208	568
Childcare fees	4,018	-
Te Kāhui Ako Kātote	-	442
Work and Income	76,163	64,909
<b>Total Sales &amp; Services</b>	<b>90,104</b>	<b>74,634</b>
<b>Employee Benefit Costs</b>		
ACC	10,811	9,992
Health & Life Insurances	52,868	45,866
Kiwisaver	64,742	59,073
Wages and Salaries - Relieving Staff	106,288	76,158
Professional Development Clinical	9,006	8,022
Wages and Salaries	2,210,643	2,050,019
Workforce Development	26,414	13,233
<b>Total Employee Benefit Costs</b>	<b>2,480,772</b>	<b>2,262,363</b>
	2024	2023
<b>Non Cash Expenses</b>		
Depreciation	66,184	84,319
Loss on Disposal	1,811	-
<b>Total Non Cash Expenses</b>	<b>67,996</b>	<b>84,319</b>





	2024	2023
<b>6. Ministry of Education Equity Funding</b>		
Component A : Low Socio Economic	35,422	32,358
Component B: Special Needs	16,602	15,203
<b>Total Ministry of Education Equity Funding</b>	<b>52,024</b>	<b>47,561</b>

Karanga Mai Early Learning Centre received equity funding for the 12 months ended 30 June 2024 amounting to \$52,024. The centre is attached to the Karanga Mai Young Parents College.

Transportation is provided to enable young parents and their tamariki to attend the college and early learning centre, and also for community tamariki to enable participation. The early learning centre shares the cost of transport with the college. The early learning centre's share equated to \$7,906 for the year. The remaining \$44,118 from equity funding has been used to support initiatives aimed at increasing engagement, participation and empowerment of our young parents and our centre whānau. These have included home visits, facilitation of new born babies' groups, community outings, noho marae stay, transition programmes and distribution of food parcels.

Ministry of Education Support Grants for Provisional Registered Teachers:

Number of Support Grants received for Provisional Registered Teachers \$Nil

Value of Support Grants received for Provisional Registered Teachers \$Nil

	2024	2023
<b>7. Cash and Cash Equivalents</b>		
Business Online Saver	113,730	-
Cash on Hand	300	400
C1 Shared Services	1,052	2,040
C2 Shared Services	492	435
KCSC	284	330
Kiwibank On Call Account	-	-
KMELC Shared Services	215	331
Operating Account	86,212	121,125
Rangatahi Mentor eftpos	-	470
Saver PIE Fund	756	109,233
TL Clinical	295	500
TL Shared Services	-	1,973
Undeposited Funds	48	-
Westpac Trust Account (CES)	593	32,490
<b>Total Cash and Cash Equivalents</b>	<b>203,977</b>	<b>269,326</b>
	2024	2023

<b>8. Investments</b>		
Westpac Investment 003 - 6.1% matures 26.11.24	171,504	-
Westpac Investment 004 - 5.7% matures 28.02.25	205,816	433,374
<b>Total Investments</b>	<b>377,320</b>	<b>433,374</b>



## 9. Property, Plant & Equipment

	Buildings	Plant & Equipment	Furniture & Fittings	Motor Vehicles	Total \$
Cost 1/07/23	226,891	103,694	51,155	85,513	467,253
Additions	-	7,507	-	-	7,507
Disposals	10,196	19,198	8,355	20,688	58,437
<b>Cost at 30/06/24</b>	<b>216,695</b>	<b>92,003</b>	<b>42,800</b>	<b>64,825</b>	<b>416,323</b>
Opening Accumulated Depreciation	77,627	46,390	29,232	46,285	199,534
Depreciation on Assets Disposed	9,964	17,941	8,069	13,012	48,986
Current Year Depreciation	37,299	15,562	4,378	8,945	66,184
<b>Closing Accumulated Depreciation</b>	<b>104,962</b>	<b>44,011</b>	<b>25,541</b>	<b>42,218</b>	<b>216,732</b>
<b>Book Value as at 30/06/24</b>	<b>111,733</b>	<b>47,992</b>	<b>17,259</b>	<b>22,607</b>	<b>199,591</b>

	Buildings	Plant & Equipment	Furniture & Fittings	Motor Vehicles	Total \$
Cost 1/07/22	226,891	87,008	46,281	81,608	441,788
Additions		16,686	4,874	10,426	31,986
Disposals				6,521	6,521
<b>Cost at 30/06/23</b>	<b>226,891</b>	<b>103,694</b>	<b>51,155</b>	<b>85,513</b>	<b>467,253</b>
Opening Accumulated Depreciation	27,900	29,804	23,787	38,860	120,351
Depreciation on Assets Disposed				5,137	5,137
Current Year Depreciation	49,727	16,585	5,445	12,562	84,319
<b>Closing Accumulated Depreciation</b>	<b>77,627</b>	<b>46,389</b>	<b>29,232</b>	<b>46,285</b>	<b>199,533</b>
<b>Book Value as at 30/06/23</b>	<b>149,264</b>	<b>57,305</b>	<b>21,923</b>	<b>39,228</b>	<b>267,719</b>



	2024	2023
<b>10. Employee Entitlements</b>		
Holiday Pay provision	122,101	89,977
Wages Accrued	96,971	90,364
<b>Total Employee Entitlements</b>	<b>219,071</b>	<b>180,341</b>
	2024	2023

<b>11. Accounts Payable</b>		
Accounts Payable	25,406	27,760
Accruals	38,094	15,831
PAYE Payable	52,123	48,125
GST	13,352	42,134
Westpac Creditcard (J McInerney)	463	440
Westpac Creditcard (D Ryan)	405	46
Business Creditcard (Kim)	310	-
<b>Total Accounts Payable</b>	<b>130,152</b>	<b>134,336</b>
	2024	2023

<b>12. Lease Commitments</b>		
<b>Leases as lessee: commitments under non-cancellable operating leases at balance date were:</b>		
Not later than one year	73,913	73,913
Later than one year but no later than five years	281,739	295,652
Greater than five years	80,000	140,000
<b>Total Leases as lessee: commitments under non-cancellable operating leases at balance date were:</b>	<b>435,652</b>	<b>509,565</b>

The Trust leases premises at King Street, Rangiora.

### 13. Related Party Transactions

Some employees were contracted for other services during the year, however these were of minor value. (2023: \$Nil)

#### Key Management Personnel

The Board considers key management personnel to include the Trustees, the Chief Executive Officer and Managers. No remuneration is paid to the Board of Trustees.

	2024	2023
Total remuneration	\$320,580	\$419,328
Number of persons (full time equivalent)	3	4

#### Remuneration and compensation provided to close family members of key management personnel

During the reporting period, total remuneration and compensation of \$Nil (2023: \$Nil) was provided by the Trust to employees who are close family members of key management personnel.



#### 14. Volunteer Services

We have a team of volunteers who assist in fundraising, running events and supporting services. Also, the Board of Trustees provide Governance oversight.

The value of volunteer services has not been included in the Statement of Financial Position or the Statement of Comprehensive Revenue & Expense.

During the year, volunteers donated an estimated 6061 hours of their time (2023: 5,235) to the Trust.

#### 15. Capital Commitments

There were no capital commitments at the reporting date. (2023: \$Nil)

#### 16. Contingent Assets and Liabilities

There are no contingent assets or liabilities at the reporting date. (2023:\$Nil)

#### 17. Events After Balance Date

The Trustees are not aware of any additional events after balance date that will materially affect the 2024 financial statements.

#### 18. Going Concern

The Trust is reliant on the continued financial support of sponsorship, donations, grant funders and fundraising activities. The trustees are aware of the need to trade in a solvent manner and to continue to exhaust all available funding options. As at balance date the Trust is solvent with sufficient cash reserves to meet its ongoing commitments and obligations for the next twelve months.

#### 19. Deferred Income

Liability is recognised for funding where unsatisfied conditions exist and funding exceeds costs. The liability is released to Statement of Comprehensive Revenue and Expense as costs are incurred to satisfy conditions on a straight line basis or when conditions have been fully met. There is a low risk that any funding would need to be returned as most agreements extend beyond 12 months.

	2024	2023
Ministry of Social Development deferred funding	62,245	384,768
Ministry of Justice deferred funding	-	42,000
Rata Foundation deferred income	49,584	49,584
Other Grants deferred income	-	2,779
	<b>111,829</b>	<b>479,131</b>



## INDEPENDENT AUDITOR'S REPORT

To the Trustees of Community Wellbeing North Canterbury Trust

### Qualified Opinion

We have audited the financial report of the Community Wellbeing North Canterbury Trust (the Trust) on pages 3 to 17, which comprises the statement of financial position as at 30 June 2024 and the statement of service performance, the statement of comprehensive revenue and expense, statement of changes in net assets / equity and the statement of cash flows for the year ended 30 June 2024, and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the financial report on pages 3 to 17 presents fairly, in all material respects:
  - the service performance for the year then ended; and
  - the financial position of the Trust as at 30 June 2024 and its financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Standards - Reduced Disclosure Regime.

### Basis for Qualified Opinion

Control over revenue from Donations on page 12 prior to be recorded is limited, and there are no practical audit procedures to determine the effect on this limited control.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the statement of service performance in accordance with international standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Except for this matter & other than in our capacity as auditor we have no relationship with, or interests in the Trust.

### Other Matter

This is the first year that the Trust is reporting in accordance with Public Benefit Entity Standards – Reduced Disclosure Regime. The Trust reported in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for Profit) prior years, which was audited by us.

### Trustees' Responsibilities for the Financial Report

The Trustees are responsible on behalf of the Trust for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) The preparation and fair presentation of the financial report on behalf of the Trust which comprises
  - the statement of service performance; and
  - the statement of comprehensive revenue and expense, statement of changes in net assets/equity, statement of financial position, statement of cash flows, statement of accounting policies and notes to the financial report in accordance with Public Benefit Entity Standards - Reduced Disclosure Regime, and
- c) for such internal control as the trustees determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.



## INDEPENDENT AUDITOR'S REPORT

To the Trustees of Community Wellbeing North Canterbury Trust

### Trustees' Responsibilities for the Financial Report (continued)

In preparing the financial report, the trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

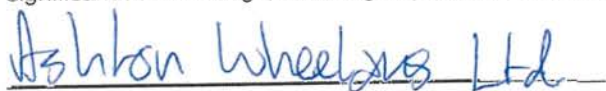
### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the trustees, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

A handwritten signature in blue ink that reads "Ashton Wheelans Ltd".

ASHTON WHEELANS LIMITED

Chartered Accountants  
Level 2, 83 Victoria Street  
Christchurch  
4 October 2024